

APPLEBY

GLOBAL SERVICES

MAURITIUS





ABOUT APPLEBY GLOBAL SERVICES

APPLEBY GLOBAL SERVICES (AGS) IS ONE OF THE WORLD'S LEADING CORPORATE AND FIDUCIARY SERVICE PROVIDERS. OUR GLOBAL TEAM OF EXPERTS ADD VALUE AND DELIVER OPERATIONAL EXCELLENCE TO PUBLIC AND PRIVATE COMPANIES, FINANCIAL INSTITUTIONS AND PRIVATE INDIVIDUALS.

AGS provides expert Corporate and Fund Administration, Regulatory and Financial reporting, and Fiduciary services. Our dedicated team of experienced professionals work to fulfil our priority of delivering an unmatched value proposition to clients with the operational excellence that they seek.

We have offices in seven highly regarded, well-regulated global locations that enable us to deliver a globally integrated range of services. Our office locations include the key international jurisdictions of Bermuda, the Cayman Islands, Jersey, Mauritius, and the Seychelles, as well as the international financial centres of Hong Kong and Shanghai.

AGS' dedicated team of experienced professionals work closely with Appleby's legal specialists to provide our clients with an integrated legal and fiduciary offering.

MAURITIUS

Mauritius is an Independent Indian Ocean island located between mainland Africa and Asia giving it a significant advantage for investments into Africa and India. It benefits from a wide network of double-taxation and free trade agreements, which include membership of regional economic blocs. It is internationally recognised as a jurisdiction of substance and offers a panoply of competitive financial products and services, including private banking, global business, insurance and reinsurance, limited companies, protected cell companies, trust and foundation, investment banking, global headquarter administration, amongst others. Mauritius has a highly qualified, bilingual workforce.



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REGULATOR

The Financial Services Commission, Mauritius (FSC) is the integrated regulator for the non-bank financial services sector and global business. Established in 2001, the FSC is mandated under the Financial Services Act, the Captive Insurance Act, the Insurance Act, the Private Pension Schemes Act, the Securities Act, and the Virtual Asset and Initial Token Offering Services Act to license, regulate, monitor and supervise the conduct of business activities in these sectors. The FSC has adopted a comprehensive policy on corruption prevention which sets aims and objectives, drawing together existing policies and procedures that relate to corruption prevention.

TRANSPARENCY

Mauritius is a signatory to the MCAA and has started to exchange information under the Organisation for Economic Co-operation and Development (OECD) Common Reporting Standard as from 2018. Information is now also being exchanged on an automatic basis under the Foreign Account Tax Compliance Act (FATCA) with the Internal Revenue Service (IRS). Mauritius signed and ratified the Multilateral Convention on Mutual Administrative Assistance in Tax Matters in 2015 and has a broad network of Double Taxation Avoidance Agreements and Tax Information Exchange Agreements (56 in all), providing mechanisms for exchange of information with some 140 jurisdictions including all European Union (EU) member States. The Global Forum has in its second-round report for Mauritius commended the efforts of Mauritius to expand its exchange of information network. Mauritius has been assigned an overall rating of "Compliant" by the Global Forum on Transparency and Exchange of Information for Tax Purposes during the second round of Exchange of Information on Request (EOIR) reviews.

INDUSTRY STRENGTH

The Mauritius International Financial Centre boasts more than two decades' track record in cross-border investment and finance and offers an unparalleled well-regulated and transparent platform.

As an internationally recognised jurisdiction of repute, the Mauritius IFC is home to international banks, legal firms, corporate services, investment funds and private equity funds.

Chosen by Sovereign and impactful Development Finance Partners, the Mauritius International Financial Centre is the ideal business and investment centre participating actively in the economic empowerment of Africa. Leveraging on a state-of-the-art infrastructure, a modern and innovative legal framework and the ease of doing business, the Mauritius IFC offers a panoply of competitive financial products and services, including private banking, global business, limited liability companies, protected cell companies, trust and foundation, insurance and reinsurance, investment banking, global headquarter administration, token issuance, virtual assets and fintech services licenses, amongst others.

REGIONAL & GLOBAL CONNECTIONS

Mauritius' privileged position in the global economy and close economic, political, and cultural ties with its international trade partners, such as India, China, U.S. (Africa Growth and Opportunities Agreement), U.K., Asia and the E.U. make it a key player in the international stage.

Mauritius is also a key member of Regional Economic Blocks and is a founding member of African Union, Southern African Development Community (SADC) and Common Market for Eastern and Southern Africa (COMESA).

REGULATORY ENVIRONMENT

Mauritius' legislative system is drawn largely from that of England and France. The legislative body is the Parliament.

The court system is modelled on that of England & Wales with a Magistrates' Court, Supreme Court and Court of Appeal. The Judicial Committee of the Privy Council is the court of last resort in the appeals process.

A transparent regulatory framework exists in Mauritius for the international financial sector, in line with international best practices; the application and enforcing of these frameworks is done by the Mauritius Financial Services Commission. The FSC's supervisory methodology is risk-based, ensuring standards are appropriately calibrated to domestic or international markets, and resources are applied to those market players who pose the greatest risk.

The main regulatory instruments include companies, partnerships and trusts legislation as well as specific business sectors such as insurance, banking and investments. The FSC complements legislation with prudential regulation and guidance to all sectors of the economy while working closely with Government, the Accountant General and the Registrar of Companies.

Appleby Global Service is regulated by the FSC as a Management Company for provision of Corporate, Trust and Foundation service providers.

Furthermore, our qualified team members are regulated by their own self-regulated professional bodies such as the Mauritius Bar, STEP, CPA or ACCA.

OUR SERVICES

FORMATION & ADMINISTRATION SERVICES

Our team of experienced corporate services professionals provide responsive and director led tailored solutions, from entity formation to corporate administration, based on our clients' needs and the industry in which they operate.

We work with clients from every industry and sector, from Banking and Financial Services to Energy, from Insurance and Reinsurance to Transportation and Logistics as well as Technology, Innovation and eGaming. Consistent with our priorities of providing operational excellence, AGS has an expert for wherever your business operates, that will guide you through the nuances of making your corporate secretarial service more than just a regulated service provider.

FIDUCIARY SERVICES

We oversee corporate governance processes including the provision of independent director, partner and trustee services as well as conflict advisory, ensuring industry best practice and, where necessary, compliance with economic substance requirements. Our experts facilitate our clients' international growth strategies and provide the knowledge to do it in a cost effective manner, with flexibility and speed.

To maintain operational excellence, we strive to provide accountability to both our clients and our company. Therefore, our directors and managers are internally assessed to ensure their experience and skill is appropriate for the proposed role and their commitments are monitored centrally to ensure ongoing availability to our clients.

FUND SERVICES

We provide administration, investor relations and financial reporting services for closed ended structures in all our locations. We focus on those funds investing in established asset classes, with a small number of sophisticated private client, institutional and sovereign wealth investors.

In each of our key fund jurisdictions, AGS in collaboration with market-leading legal specialists from our affiliated law firm Appleby, provides fund clients with an integrated and responsive fund services and legal solution for all their fund needs.

REGULATORY & COMPLIANCE SERVICES

Our qualified and experienced compliance and regulatory professionals will assist you with fulfilling reporting requirements for Automatic Exchange Of Information (AEOI) such as FATCA and CRS, Economic Substance reporting, as well as compliance reviews for Anti-Money Laundering (AML) regulations internationally.

ACCOUNTING & FINANCIAL REPORTING SERVICES

Our financial reporting and accounting services is backed by a team of professionally qualified experts with multi-jurisdictional experience who collectively provide high quality services. We add value with knowledge and scalable management reporting systems solutions.

Our core services include accounting and book keeping, financial reporting (IFRS and GAAP), management information, assistance with external audit and treasury management.

KEY CONTACTS



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